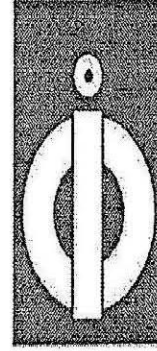


Sabnam House, Ground Floor,
Plot No.A-15/16, Central Cross Road-B,
MIDC, Andheri (E), Mumbai- 400 093
T: 22 4063 5100, F: 22 4063 5199
Email: info@omnitex.com
CIN: L17100MH1987PLC042391



omnitex
industries
(india) ltd.

Date: 30.06.2020

To,
BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai- 400001.

Ref: Omnitex Industries (India) Limited (Security Code No.: (514324)

Sub: Approval of Audited Financial Statements for the quarter and year ended 31st March, 2020.

Dear Sir / Madam,

Pursuant to the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Directors of the Company at their meeting held on 30.06.2020 approved audited Financial Results for the quarter and year ended 31st March, 2020. We are enclosing the following:

1. Audited Financial Results for the quarter and year ended on 31st March, 2020.
2. Auditors Report on Audited Financial Results for the year ended on 31st March, 2020.
3. Declaration pursuant to Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully,

For Omnitex Industries (India) Limited

Karishma Waghela
Compliance Officer

Statement of Audited Financial Results for the year ended 31st March 2020
Registered Office: Sabnam House, Plot No. A 15/16, Central Cross Road B, MIDC, Andheri East, Mumbai - 400 093
Tel: 022-40635100 Fax: 022-40635199 e-mail: redressel@omnitex.com website www.omnitex.com

SN	Particulars	Quarter Ended			Year Ended	Year Ended
		31-Mar-20	31-Dec-19	31-Mar-19	March 31, 2020	March 31, 2019
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income					
	(a) Revenue from Operations	11.25	16.85	0.62	40.40	10.11
	(b) Other Income	1.37	7.43	6.93	22.87	27.63
	Total Income	12.62	24.28	7.55	63.27	37.74
2	Expenses					
	(a) Cost of Material Consumed	-	-	-	-	-
	(b) Purchase of Stock in Trade	10.96	16.56	12.41	27.52	21.90
	(c) Change in Inventories of Finished Goods, Work-in-progress and Stock-In-Trade	-	-	(11.78)	11.78	(11.78)
	(d) Employee Benefits Expense	1.28	1.36	0.90	5.27	2.50
	(e) Finance Costs	0.17	-	-	0.17	-
	(e) Depreciation and Amortization Expenses	2.18	2.20	2.16	8.76	8.76
	(f) Other Expenses	2.06	7.53	3.83	17.06	12.25
	Total Expenses	16.65	27.65	7.52	70.56	33.63
3	Profit / (Loss) before exceptional items and tax (1-2)	(4.03)	(3.37)	0.03	(7.29)	4.11
4	Exceptional Items	-	-	-	-	-
5	Profit / (Loss) before tax (3+4)	(4.03)	(3.37)	0.03	(7.29)	4.11
6	Tax Expense					
	(a) Current Tax	-	0.02	(0.01)	-	(0.79)
	(b) Deferred Tax	-	-	-	-	-
	(c) MAT Credit Entitlement	0.79	-	1.58	0.79	1.58
7	Net Profit / (Loss) for the period (5-6)	(3.24)	(3.35)	1.60	(6.50)	4.90
8	Other Comprehensive Income (Net of Tax)					
	(a) Items that will not be reclassified subsequently to profit or loss	-	-	-	-	-
	(b) Items that will be reclassified subsequently to profit or loss	-	-	-	-	-
		-	-	-	-	-
9	Total Comprehensive Income for the period (7+8)	(3.24)	(3.35)	1.60	(6.50)	4.90
10	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	423.10	423.10	423.10	423.10	423.10
11	Other Equity (Excluding Revaluation Reserve)				176.79	183.28
12	Earnings Per Share (of Rs. 10/- each) (Not Annualized except for the year ended March)					
	(a) Basic	(0.07)	(0.08)	0.04	(0.15)	0.12
	(b) Diluted	(0.07)	(0.08)	0.04	(0.15)	0.12



NARENDRA
KUMAR DALMIA

Digitally signed by NARENDRA KUMAR DALMA
DN: cn=NARENDRA KUMAR DALMA, o=IN,
st=Maharashtra, c=STRATA GEOSYSTEMS (INDIA)
PRIVATE LIMITED,
serialNumber=cad5b82ce87239159c93b60697078
e8d8ec70ad89d4a9039c6f949074
Date: 2020.06.30 17:57:24 +05'30'

Narendra Dalmia
Director (DIN-00071559)

OMNITEX INDUSTRIES (INDIA) LIMITED
(CIN No: L17100MH1987PLC042391)

Audited Financial Results for the year ended 31st March 2020

Notes:

1. The above financial results have been extracted from the Accounts for the year ended 31st March 2020 and reviewed by the Audit Committee and then approved by the Board of Directors in its meeting held on 30th June 2020.
2. The Company has only one business segment, i.e. 'Trading (Fabrics / Yarn)'.
3. The Company has recognised Deferred Tax Assets in respect of brought forward business loss and unabsorbed depreciation as per IND AS 12 i.e. "Income Taxes" to the extent of Deferred Tax Liability.
4. During the quarter ended 31st December 2019, the company has received intimation from the Tanta Jogani Industrial Premises Co-op Soc Ltd regarding actual property tax levied by Municipal Corporation of Greater Mumbai for the period 1st April 2015 to 31st March 2020. Accordingly an amount of Rs. 3.95 lacs being difference between actual property tax and property tax billed earlier was provided in that quarter.
5. Figures of previous periods have been regrouped wherever necessary.

By Order of the Board
for Omnitex Industries (India) Ltd

NARENDRA
KUMAR DALMIA

Digitaly signed by NARENDRA KUMAR DALMIA
DN: cn=NARENDRA KUMAR DALMIA, o=OMNITEX INDUSTRIES (INDIA) LIMITED,
ou=OFFICE OF DIRECTOR, email=NARENDRA.DALMIA@OMNITEXINDIA.COM,
serialNumber=1, c=IN
Date: 2020.06.30 17:55:56 +05'30'

Narendra Dalmia
Director (DIN-00071559)

Place: Mumbai

Date : June 30, 2020



Omnitex Industries (India) Limited
Audited Statement of Assets and Liabilities As At 31st March 2020

Rupees in Lacs

Particulars	As At 31st March 2020	As At 31st March 2019
ASSETS		
(1) Non-current Assets		
(a) Property Plant and Equipment	5.60	8.74
(b) Capital Work In Progress	-	-
(c) Investment Property	162.26	167.88
(d) Other Intangible Assets	-	-
(e) Intangible Assets under Development	-	-
(f) Financial Assets		
(i) Investments	323.31	323.31
(ii) Loans	-	-
(iii) Other Financial Assets	2.77	2.77
(g) Non-Current Tax Assets (Net)	37.99	36.30
(h) Deferred Tax Assets (Net)	-	-
(i) Other Non-Current Assets	0.19	0.23
Sub-total - Non-current Assets	532.12	539.23
(2) Current Assets		
(a) Inventories	-	11.78
(b) Financial Assets		
(i) Investments	-	-
(ii) Trade Receivables	14.15	-
(iii) Cash and Cash Equivalents	71.22	75.90
(iv) Loans	-	-
(v) Other Financial Assets	0.23	0.23
(c) Other Current Assets	2.51	4.73
Sub-total - Current Assets	88.11	92.64
TOTAL - ASSETS	620.23	631.87
EQUITY AND LIABILITIES		
(1) Equity		
(a) Equity Share Capital	423.10	423.10
(b) Other Equity	176.79	183.28
Sub-total - Equity	599.89	606.38
(2) Liability		
Non-current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	-
(ii) Other Non-Current Liabilities	-	10.80
(b) Provisions	-	-
(c) Other Non-current Liabilities	-	-
Sub-total - Non-current Liabilities	-	10.80
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	16.83	-
(ii) Trade Payable		
a. Total outstanding dues of Micro and Small Enterprises		
b. Total outstanding dues of creditors other than Micro and Small Enterprises	0.56	13.22
(iii) Other Financial Liabilities	2.87	0.90
(b) Other Current Liabilities	0.08	0.57
(c) Provisions	-	-
Sub-total - Current Liabilities	20.34	14.69
Sub-total - Total Liabilities	20.34	25.49
TOTAL - EQUITY AND LIABILITIES	620.23	631.87



By Order of the Board
for Omnitex Industries (India) Ltd

**NARENDRA
KUMAR
DALMIA**

Digitally signed by NARENDRA KUMAR DALMIA
DN: cn=NARENDRA KUMAR DALMIA,
ou=Omnitex Industries (India) Private
Limited,
serial=20200630175521+0530
Date: 2020.06.30 17:55:21 +0530

Narendra Dalmia
Director (DIN-00071559)

OMNITEX INDUSTRIES (INDIA) LIMITED			
AUDITED CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2020			
	Particulars	Year Ended 31st March 2020 Rupees In Lacs (Audited)	Year Ended 31st March 2019 Rupees In Lacs (Audited)
A.	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit Before Taxation	(7.29)	4.11
	Adjustments for:		
	Depreciation for Fixed Assets & Investment Property	-	-
	Finance Costs	8.76	8.76
	Interest Income	0.17	-
	Rental Income from Investment Property	(4.82)	(4.20)
		(18.05)	(22.83)
	OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	(21.23)	(14.16)
	(Increase) / Decrease in Other Non Current Assets	0.04	0.05
	(Increase) / Decrease in Receivables	(14.15)	2.11
	(Increase) / Decrease in Inventory	11.78	(11.78)
	(Increase) / Decrease in Other Current Financial Assets	-	0.01
	(Increase) / Decrease in Other Current Assets	2.18	(1.04)
	Increase / (Decrease) in Trade Payables	(12.66)	12.65
	(Increase) / Decrease in Long Term Other Financial Liabilities	(10.80)	-
	Increase / (Decrease) in Other Financial Liabilities	1.98	0.15
	Increase / (Decrease) in Other Current Liabilities	(0.48)	0.28
	Increase / (Decrease) in Short Term Provisions	-	-
	NET CASH FROM OPERATING ACTIVITIES	(43.34)	(11.73)
B.	CASH FLOW FROM INVESTING ACTIVITIES:		
	Purchase of Fixed Assets	-	-
	Non Current Investments - Subscription to Rights Issue	-	-
	Proceeds from sale of Fixed Assets	-	-
	Interest Received	4.85	4.79
	Deposit from Tenant	-	-
	Rental Income from Investment Property	18.05	22.83
	Taxes (Paid)/Refunds	(0.90)	(2.70)
	NET CASH USED IN INVESTING ACTIVITIES	22.00	24.92
C.	CASH FLOW FROM FINANCING ACTIVITIES:		
	Interest Paid	(0.17)	-
	(Decrease)/ Increase in Short Term Borrowings	16.83	-
	NET CASH FROM FINANCING ACTIVITIES	16.66	-
	NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)	(4.68)	13.19
	CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR	75.90	62.71
	CASH AND CASH EQUIVALENTS AT END OF THE YEAR	71.22	75.90

Narendra Dalmia
Director (DIN-00071559)

Auditor's Report on Annual Financial Results of Omnitex Industries (India) Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
Board of Directors of
Omnitex Industries (India) Limited

Opinion

We have audited the accompanying annual financial results for the quarter ended 31st March 2020 and for the year ended 31st March 2020 (the "Statement") of Omnitex Industries (India) Limited (the "Company") being submitted by the company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these annual financial results:

- are presented in accordance with the requirement of Regulation 33 of the Listing Regulations in this regard; and
- give a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards, and other accounting principles generally accepted in India, of its loss and other financial information for the year ended 31st March.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management for Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally



accepted in India, including the Indian accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Companies Act 2013, we are also responsible for expressing our opinion through a separate report on the complete set of Financial Statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management and Board of Directors.



- Conclude on the appropriateness of management and Board of Directors use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

These financial results for the quarter ended 31st March 2020 have been prepared on the basis of audited annual financial statements and reviewed quarterly financial results upto the end of the third quarter.

Place: Mumbai:

Date: 30th June 2020



For Tembey & Mhatre

FRN 116359W

Chartered Accountants

VIKRANT
HOMI
PATEL

Digitally signed
by VIKRANT
HOMI PATEL
Date: 2020.06.30
17:58:52 +05'30'

(Vikrant H Patel)

Partner

M.No. 122622

UDIN: 20122622AAAAAT4201



Narendra Dalmia
Managing Director
DIN: 00071559